



GULF & PACIFIC EQUITIES CORP.

For Immediate Release

**Gulf & Pacific Equities Corp. reports on  
2016 Year End Results with Revenue of \$4,011,189  
And Grant of Options**

**Toronto, April 27, 2017** – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, reports a 4.9% increase in revenues to \$4,011,189 in the year ended 2016 from \$3,824,520 at same period last year.

Details of the twelve and three months financial results for fiscal 2016 and 2015 under International Financial Reporting Standards (IFRS) as summarized below are also available at [www.sedar.com](http://www.sedar.com) or at the company's website [www.gpequities.com](http://www.gpequities.com).

	<b>Year Ended (Audited) December 31,</b>		<b>Three Months Ended (Unaudited) December 31,</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
<b>Revenue</b>	\$ 4,011,189	\$ 3,824,520	\$ 888,369	\$ 716,534
<b>Net Income (Loss) before fair value adjustment and income taxes</b>	\$ 633,262	\$ 60,141	\$ 236,819	\$ 22,453
<b>Net Income (Loss) per common share before fair value adjustment and income taxes – basic and diluted</b>	\$ 0.03	\$ 0.00	\$ 0.01	\$ 0.00
<b>Net Income (Loss) and Comprehensive Income (Loss)</b>	\$(1,739,809)	\$ (764,147)	\$ (2,023,866)	\$ 241,175
<b>Net Income (Loss) and Comprehensive Income (Loss) per common share – basic</b>	\$ (0.08)	\$ (0.04)	\$ (0.09)	\$ 0.02
<b>Net Income (Loss) and Comprehensive Income (Loss) per common share – diluted</b>	\$ (0.08)	\$ (0.04)	\$ (0.09)	\$ 0.01
<b>Weighted average number of common shares outstanding – basic</b>	21,290,685	18,205,343	21,290,685	20,078,729
<b>Weighted average number of common shares outstanding - diluted</b>	21,290,685	18,205,343	21,290,685	24,686,396

In addition, at the meeting of the board of directors, the board in accordance with the Corporation's stock option plan, approved the grant of options, effective April 26, 2017 to acquire a total of 150,000 common shares of the Corporation at an exercise price of \$0.205 per share to the Corporation's directors. The stock options are vested on date of the grant, April 26, 2017, and expiring ten years from date of the grant. Prior to the grant of options, the Corporation has 21,290,685 shares outstanding.

### **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns three, well-located retail assets located in Three Hills, St. Paul, and Cold Lake Alberta.

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