



**GULF & PACIFIC EQUITIES CORP.**

**For Immediate Release**

## **Gulf & Pacific Equities Corp. welcomes Ardene to St. Paul Shopping Centre**

**Toronto, December 11, 2014** – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, is pleased to announce that Arden Holdings Inc. (“Ardene”) has opened today at St. Paul Shopping Centre, in St. Paul, Alberta.

The terms of the Ardene lease is for an initial term of ten years plus two extensions of five years each. The premises will be for approximately 7,945 sq. ft..

“We are excited to welcome Ardene to our St. Paul Shopping Centre,” said Anthony Cohen, President and CEO. “With our current tenants, Dollar Tree, Giant Tiger, Mark’s, Peavey Mart, Suncor and Tim Hortons, St. Paul Shopping Centre is now fully leased and a destination retail centre. We want to thank our loyal customers in St. Paul as we transformed the former indoor mall to a premier retail centre in the past two years. The result is a brand new mall to serve the residences of St. Paul and surrounding communities for many years to come.”

For full details, please visit us at [www.gpequities.com](http://www.gpequities.com).

### **About Ardene**

Celebrated by many fashion savvy and value conscious shoppers, Ardene has quickly become the source for the most current fashion accessories, footwear and clothing at affordable prices. Ardene knows how important it is to look good and still have enough money left over to have fun!

Ardene is one of Canada’s premier fashion retailers with over 400 stores nationwide. From its start as a fashion accessory and jewelry store, Ardene has grown to become a truly unique one-stop shopping destination! With a product assortment which includes shoes, accessories, jewelry, clothing, intimates and beauty products, we offer girls the exciting opportunity to dress themselves from head to toe in one store!

In an ever-changing fashion world, staying on trend can be expensive. At Ardene, our primary focus has always been bringing our customers fashionable products at prices that are affordable. Looking good shouldn’t break the bank, and at Ardene it won’t. As new goods arrive weekly, our choices of styles are always fun and affordable for that fashion-conscious customer.

With a dynamic retail environment, Ardene thrives to create a shopping experience unlike any other. Our stores and personnel make it easy for customers to relax, shop, and enjoy themselves!

### **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns three, well-located retail assets located in Three Hills, St. Paul, and Cold Lake Alberta.

### **For further information, please contact:**

Mr. Anthony Cohen  
President and Chief Executive Officer  
Gulf & Pacific Equities Corp.  
Suite 300, 1300 Bay Street  
Toronto, Ontario  
M5R 3K8

Telephone: 416-968-3337  
Telecopy: 416-968-3339  
E-mail: [info@gpequities.com](mailto:info@gpequities.com)  
[www.gpequities.com](http://www.gpequities.com)

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