



GULF & PACIFIC EQUITIES CORP.

For Immediate Release

Gulf & Pacific Equities Corp. Welcomes Extreme North West Clothing to Tri-City Mall

Toronto, October 7, 2014 – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, is pleased to announce that Extreme North West Clothing has opened on October 2 at Tri-City Mall, in Cold Lake, Alberta.

The terms of the Extreme North West Clothing Ltd. lease is for an initial term of ten years plus two extensions of five years each. The premises will be for approximately 1,733 sq. ft..

“We are excited to welcome Extreme North West Clothing to our Tri-City Mall,” said Anthony Cohen, President and CEO. “With our current tenants, Ardene, Bootlegger/Ricki’s, Dollar Tree, Herbal Magic International, Pet Valu, Pizza Hut, Sobey’s, Sportchek, The Source, Value Drug Mart and Warehouse One, Tri-City Mall remains the premier mall in the city of Cold Lake. We hope to have more good news soon, so that the mall remains a dynamic retail hub for the residents of Cold Lake.”

For full details, please visit us at www.gpequities.com.

About Extreme North West Clothing Ltd.

EXTREME carries the latest in surf/skate/snow lifestyle apparel. We are family owned and operated in 14 locations in BC and Alberta. Targeting active teens and young adults, we carry top name brands - fashionable and functional apparel for whatever you like to do. We are set apart by our high standards for what we sell and our exceptional customer service.

About Gulf & Pacific Equities Corp.

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure.

Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns three, well-located retail assets located in Three Hills, St. Paul, and Cold Lake Alberta.

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