



GULF & PACIFIC EQUITIES CORP.

**For Immediate Release**

## **Gulf & Pacific Equities Corp. Announces Sale of Merritt Property for \$607,000**

**Toronto, March 3, 2014** – Gulf & Pacific Equities Corp. (the “Company”) (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, is pleased to announce that the Company has completed the sale of its property in Merritt, British Columbia for \$607,000 effective February 28, 2014.

The property was purchased by the current tenant who has chosen to exercise their option to purchase the property in advance of the original one year time line as announced on October 3, 2013.

“We are pleased to complete the sale of the Merritt property,” said Anthony Cohen. “The funds from the sale will be reinvested in our flagship properties in Cold Lake and St. Paul, Alberta.”

The Company still holds a small lot in Merritt, B.C.

For full details, please visit us at [www.gpequities.com](http://www.gpequities.com).

### **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns three, well-located retail assets located in Three Hills, St. Paul and Cold Lake Alberta.

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