



GULF & PACIFIC EQUITIES CORP.

For Immediate Release

Gulf & Pacific Equities Corp. Signs New Lease with Warehouse One in Tri-City Mall

Toronto, November 28, 2013 – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, is pleased to announce that Warehouse One Clothing Ltd. (“Warehouse One”) has signed a new lease at Tri-City Mall, in Cold Lake Alberta.

The new lease will be for an initial term of three years, matching their current lease, with two extensions of five years each. As well, Warehouse One will move from their current location at one of the pad sites of 3,456 sq. ft. to the interior of the mall at a larger space of 4,196 sq. ft..

Warehouse One will accept possession of the new premises on February 15, 2014 to commence fixturing. The anticipated opening of the new store will be in the second quarter of 2014.

“We are excited to continue our strong relationship with Warehouse One,” said Anthony Cohen, President and CEO. “With our current tenants: Ardene, Bootlegger/Ricki’s, Dollar Tree, Herbal Magic International, Penningtons, Pizza Hut, Sobey’s, Sportchek, The Source, Value Drug Mart and Warehouse One, Tri-City Mall remains the premier mall in the city of Cold Lake. We hope to have more good news soon, so that the mall remains a dynamic retail hub for the residents of Cold Lake.”

For full details, please visit us at www.gpequities.com.

About Gulf & Pacific Equities Corp.

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns four, well-located retail assets located in Three Hills, St. Paul and Cold Lake Alberta, as well as in Merritt B.C..

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