



**GULF & PACIFIC EQUITIES CORP.**

**For Immediate Release**

## **Gulf & Pacific Equities Welcomes Giant Tiger Stores to St. Paul Shopping Centre**

**Toronto, April 14, 2011** – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, is pleased to welcome Giant Tiger Stores to the Company's St. Paul Shopping Centre, in St. Paul, Alberta. Giant Tiger is scheduled to open in September of 2011.

"I am very pleased to announce this recent lease signing with Giant Tiger Stores," said Anthony Cohen, President and CEO. "Giant Tiger is one of Canada's leading national retailers. With Giant Tiger as one of the new anchors, Gulf & Pacific's St. Paul Shopping Centre is on target to being fully-leased once again. A fully leased St. Paul Shopping Centre will be significant financially for the company and will add value to the company's shares. Giant Tiger will be making a large investment in this store and the St. Paul Shopping Centre will once again be the premier retail destination in St. Paul, Alberta," said Cohen.

For further information visit us at [www.gpequities.com](http://www.gpequities.com).

### **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns five, well-located retail assets located in Three Hills, Whitecourt, St. Paul and Cold Lake Alberta, as well as in Merritt B.C..

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