



**GULF & PACIFIC EQUITIES CORP.**

**For Immediate Release**

## **Gulf & Pacific Equities Welcomes LW Stores to St. Paul Shopping Centre**

**Toronto, April 4, 2011** – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, is pleased to welcome LW Stores to the Company's St. Paul Shopping Centre, in St. Paul, Alberta. The lease is for an initial term of 10 years with two renewals of 5 years each.

"I am thrilled to have LW Stores as an anchor tenant at our St. Paul Shopping Centre. LW Stores is one of the best value retail leaders in Canada, operating under their '*LW Everybody's Outlet Store*' concept," said Anthony Cohen, President and CEO. "Together with other leading retailers, Gulf & Pacific Equities Corp. is redeveloping our portfolio of retail centres to include some of Canada's best-known retail names in order to drive higher traffic volumes through our retail space. Alberta, where all but one of our properties are located, is rapidly picking up economic steam due, in part, to high oil prices and oil sands development. Gulf & Pacific Equities Corp. is uniquely placed to benefit from the upswing in Alberta," said Cohen.

For further information visit us at [www.gpequities.com](http://www.gpequities.com).

### **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns five, well-located retail assets located in Three Hills, Whitecourt, St. Paul and Cold Lake Alberta, as well as in Merritt B.C..

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