



GULF & PACIFIC EQUITIES CORP.

For Immediate Release

Gulf & Pacific Equities Corp. Announces Westcan Auto Parts Plus to open in Merritt

Toronto, October 3, 2013 – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, is pleased to announce Westcan Auto Parts Plus (“Westcan”), has leased the Company’s property, in Merritt, British Columbia.

The term of the net lease is for one year in an “as is” condition, from September 16, 2013 to August 29, 2014.

As well, Westcan and the Company have entered into an agreement whereby Westcan has an option to purchase the property in the next twelve months.

“We are pleased to have leased the Merritt property to Westcan Auto Parts Plus as it will be a welcome addition to the retail landscape in Merritt,” said Anthony Cohen, President and CEO.

For full details, please visit us at www.gpequities.com.

About Gulf & Pacific Equities Corp.

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns four, well-located retail assets located in Three Hills, St. Paul and Cold Lake Alberta, as well as in Merritt B.C..

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