



GULF & PACIFIC EQUITIES CORP.

For Immediate Release

**Gulf & Pacific Equities Corp. reports on  
Third Quarter Results with Revenue of \$1,005,051  
And Renews Mortgage for its Three Hills Property**

**Toronto, November 22, 2018** – Gulf & Pacific Equities Corp. (TSX-V: GUF) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, reports a 3.6% increase in revenues to \$1,005,051 in the third quarter of 2018 from \$969,800 at same period last year.

Details of the nine and three months financial results for fiscal 2018 and 2017 under International Financial Reporting Standards (IFRS) as summarized below are also available at [www.sedar.com](http://www.sedar.com) or at the company's website [www.gpequities.com](http://www.gpequities.com).

	Nine Months Ended (Unaudited) Sept 30,		Three Months Ended (Unaudited) Sept 30,	
	2018	2017	2018	2017
<b>Revenue</b>	\$ 2,991,818	\$ 2,924,415	\$ 1,005,051	\$ 969,800
<b>Net Income before fair value adjustment and income taxes</b>	\$ 188,796	\$ 211,073	\$ 57,870	\$ 96,750
<b>Net Income per common share before fair value adjustment and income taxes – basic and diluted</b>	\$ 0.01	\$ 0.01	\$ -	\$ -
<b>Net Income (Loss) and Comprehensive Income (Loss)</b>	\$ 68,404	\$ 217,959	\$ (66,480)	\$ 72,530
<b>Net Income and Comprehensive Income per common share – basic</b>	\$ -	\$ 0.01	\$ -	\$ -
<b>Net Income and Comprehensive Income per common share – diluted</b>	\$ -	\$ 0.01	\$ -	\$ -
<b>Weighted average number of common shares outstanding – basic</b>	21,290,685	21,290,685	21,290,685	21,290,685
<b>Weighted average number of common shares outstanding - diluted</b>	22,331,685	22,268,266	21,290,685	22,268,266

In addition the Company is pleased to announce that it has renewed with Servus Credit Union Ltd. the mortgage for its Three Hills Property.

Upon maturity on December 1, 2018, the Company will renewed the outstanding principle balance of \$349,801.50 for another 5 years with an interest rate of 5.85%.

### **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns three, well-located retail assets located in Three Hills, St. Paul, and Cold Lake Alberta.

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