



GULF & PACIFIC EQUITIES CORP.

For Immediate Release

## Gulf & Pacific Equities Corp. reports on 2018 Year End Results with Revenue of \$3,992,607

Toronto, April 25, 2019 – Gulf & Pacific Equities Corp. (TSX-V: GUF) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, reports a 3.1% increase in revenues to \$3,992,607 in the year ended 2018 from \$3,870,165 at same period last year.

Details of the twelve and three months financial results for fiscal 2018 and 2017 under International Financial Reporting Standards (IFRS) as summarized below are also available at [www.sedar.com](http://www.sedar.com) or at the company's website [www.gpequities.com](http://www.gpequities.com).

	Year Ended (Audited) December 31,		Three Months Ended (Unaudited) December 31,	
	2018	2017	2018	2017
Revenue	\$ 3,992,607	\$ 3,870,165	\$ 1,000,789	\$ 945,750
Net Income (Loss) before fair value adjustment and income taxes	\$ 378,657	\$ 653,258	\$ 189,861	\$ 442,086
Net Income (Loss) per common share before fair value adjustment and income taxes – basic and diluted	\$ 0.02	\$ 0.03	\$ 0.02	\$ 0.03
Net Income (Loss) and Comprehensive Income (Loss)	\$ 367,292	\$ (168,588)	\$ 298,888	\$ (386,646)
Net Income (Loss) and Comprehensive Income (Loss) per common share – basic	\$ 0.02	\$ (0.01)	\$ 0.02	\$ (0.01)
Net Income (Loss) and Comprehensive Income (Loss) per common share – diluted	\$ 0.02	\$ (0.01)	\$ 0.02	\$ (0.01)
Weighted average number of common shares outstanding – basic	21,290,685	21,290,685	21,290,685	21,290,685
Weighted average number of common shares outstanding –diluted	21,686,685	21,290,685	21,686,685	21,290,685

## **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns three, well-located retail assets located in Three Hills, St. Paul, and Cold Lake Alberta.

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