



**GULF & PACIFIC EQUITIES CORP.**

**For Immediate Release**

## **Gulf & Pacific Equities Corp. Announces Loan Refinancing with Canadian Western Bank**

**Toronto, April 2, 2020** – Gulf & Pacific Equities Corp. (TSX-V: **GUF**) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, is pleased to announce that it has replaced an existing loan with financing from Canadian Western Bank (“CWB”).

The \$3 million financing will be fixed for 5 years with a rate of 4.48% maturing on December 1, 2034.

### **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998 and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The Company acquires, manages and develops anchored shopping malls in rural centres in Western Canada, in particular Alberta. Gulf & Pacific targets smaller, but rapidly growing hub communities that have hospital, high school, police station and retail/service infrastructure. Management has consistently reinvested cash flow to improve and grow its portfolio of income properties.

Gulf & Pacific Equities Corp. currently owns three, well-located retail assets located in Three Hills, St. Paul, and Cold Lake Alberta.

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