



GULF & PACIFIC EQUITIES CORP.

For Immediate Release

## Gulf & Pacific Equities Corp. reports on Third Quarter Results with Revenue of \$1,169,849

Toronto, November 15, 2024 – Gulf & Pacific Equities Corp. (TSX-V: GUF) an established company focused on the acquisition, management and development of anchored shopping centres in Western Canada, reports a 3.08% increase in revenues to \$1,169,849 in the quarter ended September 30, 2024, from \$1,134,919 at the same period last year.

Details of the nine and three months financial results for fiscal 2024 and 2023 under International Financial Reporting Standards (IFRS), as summarized below, are also available at [www.sedar.com](http://www.sedar.com) or the company's website [www.gpequities.com](http://www.gpequities.com).

	Nine Months Ended (Unaudited) Sept 30,		Three Months Ended (Unaudited) Sept 30,	
	2024	2023	2024	2023
Revenue	\$ 3,401,615	\$ 3,182,555	\$ 1,169,849	\$ 1,134,919
Net Income (loss) before fair value adjustment and income taxes	\$ 60,761	\$ (82,891)	\$ 93,131	\$ 68,249
Net Income (loss) per common share before fair value adjustment and income taxes – basic and diluted	\$ -	\$ -	\$ -	\$ -
Net Income and Comprehensive Income	\$ 131,950	\$ 644,925	\$ 133,199	\$ 26,571
Net Income and Comprehensive Income per common share – basic	\$ 0.01	\$ 0.03	\$ 0.01	\$ -
Net Income and Comprehensive Income per common share – diluted	\$ 0.01	\$ 0.03	\$ 0.01	\$ -
Weighted average number of common shares outstanding – basic	21,360,320	21,290,685	21,410,685	21,290,685
Weighted average number of common shares outstanding – diluted	21,971,612	22,011,093	22,022,617	22,036,001

## **About Gulf & Pacific Equities Corp.**

Gulf & Pacific Equities Corp. was incorporated under the laws of the Province of Alberta on April 8, 1998, and thereafter completed a public offering of common shares by prospectus dated June 26, 1998 (TSX-V: **GUF**).

The company acquires, manages and develops anchored shopping malls in Western Canada's rural centres, particularly Alberta. Gulf & Pacific targets smaller, rapidly growing hub communities serviced with hospitals, high schools, police stations, and retail service infrastructures. Management has consistently reinvested cash flow to improve and expand its portfolio of income properties.

Gulf & Pacific Equities Corp. owns three well-located retail assets in Three Hills, St. Paul, and Cold Lake Alberta.

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